

Alberta Health Services - Parking Services Projected Income & Cash Flow Statement

Parking Costs recovered through User Fees

- AHS Parking Services recovers its costs through user fees. Health care dollars are not used to build, lease, maintain or administer parking.
- AHS currently manages more than 30,000 stalls in 31 parking structures and various leased/owned surface lots located in 9 municipalities throughout the province.
- Future parking spaces are planned through forecasting critical infrastructure and capacity needs.

Operating revenues

- AHS Parking Services operating revenues for the 2009/10 fiscal year were \$47M.
- The forecast for future fiscal years reflect increases in use and revenue as new garages are opened.
- Enforcement refers to the collection of parking fees.
- Rate increases are not included in this statement, as AHS conducts an annual market analysis to determine what future rates should be. The analysis includes such factors as other public/private rate structures, consumer price index and average income levels.

Operating expenses

- AHS Parking Services operating expenses for the 2009/10 fiscal year were \$38M.
- Operating expenses include contracted services for cleaning and enforcement, the contracted parking company in the Calgary area, and the cost to support and maintain parking assets throughout the province.

2009/10 Surplus

- The remaining \$9M surplus for 2009/10 will be used to pay annual interest on existing parkade long term debt, and future financing for parkades to be built.

New Parking

- In 2010, a new lot will open at the Foothills Medical Centre. In 2011, the Chinook Regional Hospital garage will open, and in 2012, new lots will open at the Edmonton Clinic South and the Calgary South Health Campus.
- AHS is assessing all existing garages for future infrastructure repairs and upgrades.