

ALBERTA CANCER BOARD
FINANCIAL STATEMENTS
MARCH 31, 2009

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ALBERTA CANCER BOARD
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING
FINANCIAL STATEMENTS
MARCH 31, 2009

The accompanying financial statements are the responsibility of management and have been reviewed and approved by Senior Management. The financial statements were prepared in accordance with Canadian Generally Accepted Accounting Principles and the financial directives issued by Alberta Health and Wellness, and of necessity include some amounts based on estimates and judgment.

To discharge its responsibility for the integrity and objectivity of financial reporting, management maintains a system of internal accounting controls comprising written policies, standards, procedures, a formal authorization structure, and satisfactory processes to review internal controls. This system provides management with reasonable assurance that transactions are in accordance with governing legislation and are properly authorized, reliable financial records are maintained, and assets are adequately safeguarded.

The Board members carry out their responsibility for the financial statements through the Audit and Finance Committee. This Committee meets with management and the Auditor General of Alberta to review financial matters, and recommends the financial statements to the Alberta Health Services Board for approval upon finalization of the audit. The Auditor General of Alberta has free access to the Audit and Finance Committee.

The Auditor General of Alberta provides an independent audit of the financial statements. His examination is conducted in accordance with Canadian Generally Accepted Auditing Standards and includes tests and procedures which allow him to report on the fairness of the financial statements prepared by management.

“Original signed”

 Dr. Stephen Duckett
 President & Chief Executive Officer
 Date: June 11, 2009

“Original signed”

 Chris Mazurkewich, CA
 Executive Vice President and CFO
 Date: June 11, 2009

“Original signed”

 Darryl Diletzoy, CMA
 Director of Finance
 Date: June 11, 2009

Auditor's Report

To the Members of the Alberta Health Services Board
and the Minister of Health and Wellness

I have audited the statement of financial position of the Alberta Cancer Board (the Board) as at March 31, 2009 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Board's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Board as at March 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

"Original signed by Fred J. Dunn, FCA"

Auditor General

Edmonton, Alberta
June 11, 2009

"The official version of this Report of the Auditor General, and the information the Report covers, is in printed form."

ALBERTA CANCER BOARD STATEMENT OF FINANCIAL POSITION

March 31, 2009

(in thousands)

	2009	2008
	Actual	Actual
<u>ASSETS</u>		
Current:		
Cash and cash equivalents (Note 3)	\$ 106,323	\$ 77,762
Accounts receivable	11,990	8,892
Contributions receivable from Alberta Health and Wellness	547	7,168
Inventories	8,142	9,609
Prepaid expenses	2,596	1,982
	129,598	105,413
Non-current cash, cash equivalents and investments (Note 3)	18,652	47,755
Capital assets (Note 4)	150,848	148,284
Other assets (Note 7 (b))	958	855
TOTAL ASSETS	\$ 300,056	\$ 302,307
<u>LIABILITIES AND NET ASSETS</u>		
Current:		
Accounts payable and accrued liabilities	\$ 41,969	\$ 39,739
Accrued vacation pay	9,496	8,422
Deferred contributions (Note 5)	68,794	48,429
	120,259	96,590
Deferred capital contributions (Note 6)	8,350	12,395
Unamortized external capital contributions	104,667	106,630
Other liabilities	4,132	4,572
	237,408	220,187
Net Assets		
Accumulated surplus (Note 8)	3,990	2,209
Internally restricted net assets (Note 8)	-	20,618
Investment in capital assets	46,181	41,654
Cumulative net unrealized gain on investments	2,175	7,639
Operating net assets	52,346	72,120
Endowments (Note 17)	10,302	10,000
	62,648	82,120
TOTAL LIABILITIES AND NET ASSETS	\$ 300,056	\$ 302,307

The accompanying notes and schedules are part of these financial statements.

ALBERTA CANCER BOARD
STATEMENT OF OPERATIONS
For the Year Ended March 31, 2009
(in thousands)

	2009		2008
	Budget (Note 10)	Actual	Actual
Revenue			
Alberta Health and Wellness contributions (Note 11)	\$ 347,149	\$ 330,500	\$ 305,058
Other government contributions (Note 12)	3,000	7,532	2,058
Fees and charges	5,900	6,987	5,886
Ancillary operations (Note 13)	7,578	7,948	7,144
Donations	8,200	11,107	6,420
Research and education	32,000	29,006	32,001
Investment and other income (Note 14)	29,100	24,425	29,084
Amortized external capital contributions	14,600	13,329	14,504
TOTAL REVENUE	\$ 447,527	\$ 430,834	\$ 402,155
Expenses (Schedule 1)			
Inpatient acute nursing services	20,791	18,259	17,578
Emergency and outpatient services	108,893	110,409	101,710
Community-based care	41,300	44,420	38,715
Diagnostic and therapeutic services	94,996	96,690	88,659
Promotion, prevention and protection services	49,039	33,332	23,843
Research and education	70,014	61,707	58,475
Administration	12,232	13,759	11,019
Information technology	16,900	12,888	13,598
Support services	42,701	47,037	38,657
Amortization of facilities and improvements	5,700	6,643	5,463
TOTAL EXPENSES	462,566	445,144	397,717
(Deficiency) excess of revenue over expense	\$ (15,039)	\$ (14,310)	\$ 4,438

The accompanying notes and schedules are a part of these financial statements.

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ALBERTA CANCER BOARD
STATEMENT OF CHANGES IN NET ASSETS
For the year ended March 31, 2009
(in thousands)

	2009					2008		
	Accumulated surplus / (deficit) (Note 11)	Internally restricted net assets	Investment in capital assets	Cumulative net unrealized gain on investments	Sub-Total	Endowments	Total	Total
Balance at beginning of year	\$ 2,209	\$ 20,618	\$ 41,654	\$ 7,639	\$ 72,120	\$ 10,000	\$ 82,120	\$ 69,896
(Deficiency) excess of revenue over expense	(14,310)	-	-	-	(14,310)	-	(14,310)	4,438
Capital assets purchased with internal funds	(13,405)	-	13,405	-	-	-	-	-
Amortization of internally funded capital assets	8,745	-	(8,745)	-	-	-	-	-
Net unrealized losses on available for sale financial assets arising during the year	-	-	-	(4,632)	(4,632)	-	(4,632)	(574)
Transfer of net realized (losses) on investments to revenue	-	-	-	(832)	(832)	-	(832)	(1,640)
Net book value of internally funded capital assets disposed	133	-	(133)	-	-	-	-	-
Transfer internally restricted net assets to unrestricted	20,618	(20,618)	-	-	-	-	-	-
Endowment contributions received	-	-	-	-	-	302	302	10,000
Balance at end of year	<u>\$ 3,990</u>	<u>\$ -</u>	<u>\$ 46,181</u>	<u>\$ 2,175</u>	<u>\$ 52,346</u>	<u>\$ 10,302</u>	<u>\$ 62,648</u>	<u>\$ 82,120</u>

The accompanying notes and schedules are part of these financial statements.

ALBERTA CANCER BOARD
STATEMENT OF CASH FLOWS
For the year ended March 31, 2009
(in thousands)

	2009		2008
	Budget (Note 10)	Actual	Actual
Cash generated from (used by):			
Operating activities:			
(Deficiency) excess of revenue over expenses	\$ (15,039)	\$ (14,310)	\$ 4,438
Non-cash transactions:			
Amortization (Schedule 1)	21,700	22,056	20,944
Amortized external capital contributions	(14,600)	(13,329)	(14,504)
Loss on disposal of capital equipment	-	103	607
Gain on disposal of investments	-	(816)	(1,640)
Changes in non-cash working capital account	(39,768)	28,045	16,698
Cash generated from (used by) operations	(47,707)	21,749	26,543
Investing activities:			
Purchase of investments	(12,000)	(16,513)	(17,573)
Purchase of capital assets:			
internally funded - equipment	(13,992)	(13,405)	(13,989)
internally funded - facility and improvements	-	-	-
externally funded - equipment	(17,333)	(11,365)	(6,648)
externally funded - facility and improvements	-	-	-
Proceeds on sale of investments	12,000	15,064	15,849
Proceeds on disposal of capital assets	-	45	6
Allocations to other assets	(35)	(103)	(47)
Transfer deferred contributions to capital	-	2,270	-
Transfer to Endowment	-	-	-
Allocations from non-current cash, cash equivalents and investments	29,605	23,941	5,136
Cash used by investing activities	(1,755)	(66)	(17,266)
Financing activities:			
Capital contributions received	5,000	7,628	7,742
Change in other liabilities	-	(440)	274
Deferred capital contributions transferred to operations	-	(310)	(263)
Cash generated from financing activities	5,000	6,878	7,753
Increase (decrease) in cash and equivalents	(44,462)	28,561	17,030
Cash and cash equivalents, beginning of year	84,954	77,762	60,732
Cash and cash equivalents, end of year	<u>\$ 40,492</u>	<u>\$ 106,323</u>	<u>\$ 77,762</u>

The accompanying notes and schedules are a part of these financial statements.

ALBERTA CANCER BOARD
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2009
(in thousands)

Note 1 Authority, Purpose and Operations

The Alberta Cancer Board (the "Board") was established in 1967 and now operates under the Cancer Programs Act Chapter C-2, Revised Statutes of Alberta, 2000. Effective April 1, 2009, the Board will be disestablished and all the assets and liabilities will be transferred to Alberta Health Services (Note 18).

The Board is exempt from payment of income tax.

The Board provides cancer services to Albertans through research, diagnosis, treatment, education and prevention programs and it coordinates, in cooperation with others, the planning, development and delivery of provincial cancer services.

The Board's operations include the following facilities and sites:

Cross Cancer Institute – Edmonton
Tom Baker Cancer Centre – Calgary
Regional Cancer Clinics – Grande Prairie, Red Deer, Lethbridge and Medicine Hat
Community Cancer Centers – Camrose, Hinton, Barrhead, Bonnyville, Drumheller, High River, Peace River, Fort McMurray, Canmore, Lloydminster and Drayton Valley
Breast screening sites – Edmonton and Calgary – plus three mobile vans
Edmonton Radiopharmaceutical Centre – Edmonton
Southern Alberta Cancer Research Institute – Calgary

These financial statements do not include the assets, liabilities and operations of the Alberta Cancer Foundation, the Cross Cancer Institute Volunteer Association, or private facilities providing health services in the province, except as disclosed in Note 15.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Basis of Presentation

(1) These financial statements have been prepared in accordance with Canadian Generally Accepted Accounting Principles and the reporting requirements of Alberta Health and Wellness' Financial Directive 34.

(2) These financial statements use the deferral method, key elements of which are:

(i) Unrestricted contributions are recognized as revenue in the year receivable.

Note 2 Significant Accounting Policies and Reporting Practices (continued)

- (ii) Externally restricted contributions are recognized as revenue in the year proportional to the related expenses incurred.

Externally restricted capital contributions are recorded as deferred capital contributions until invested in capital assets. Invested amounts are transferred to unamortized external capital contributions and then recognized as revenue in the period the related amortization expense of the capital asset is recorded.

- (iii) Endowments and restricted contributions to purchase capital assets that will not be amortized are treated as direct increases to net assets.

- (iv) Unrestricted investment income is recognized in the year earned.

- (v) Investment income includes dividend and interest income, and realized and unrealized investment gains and losses. Unrealized gains and losses on available-for-sale financial assets are included directly in net assets or deferred contributions as appropriate, until the asset is removed from the Statement of Financial Position. Unrealized gains and losses on held-for-trading financial assets are included in investment income and recognized as revenue in the Statement of Operations, deferred or reported directly in net assets, depending on the nature of any external restrictions imposed on the investment income. Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Other unrestricted investment income is recognized as revenue when earned.

- (vi) Donations and contributions in kind are recorded at fair value when such value can reasonably be determined.

(b) Capital Disclosure

Effective April 1, 2008, the Board implemented new capital disclosure requirements per section 1535 of the CICA Handbook.

The Board's objectives for managing capital are:

- In the short term to safeguard the board's financial ability to continue to deliver health services and
- In the long term to plan and to build sufficient physical capacity to meet future needs for health services.

The majority of the Board's operating funds are from Alberta Health and Wellness which is paid on the first of each month. As a result, significantly less working capital is required. The Board monitors its working capital and cash flow forecasts.

Note 2 Significant Accounting Policies and Reporting Practices (continued)

Alberta Health and Wellness approves health care facilities based on long-term capital plans and provides the majority of the funding through one-time capital grants. The Board funds the required equipment and systems by a combination of allocating a portion of operating funds and obtaining external funding from charitable donations and capital grants.

(c) Full cost

The Board accounts for all costs of services for which it is responsible. Fair value transactions comprise:

- (i) Revenue that contracted health service operators earn from Ministry of Health and Wellness designated fees and charges are recorded as the region's fees and charges and as contracted health service expense.

- (ii) Alberta Health and Wellness direct payments to contracted health service operators are recorded as revenue and as program expense as they represent part of the region's health program costs.

- (iii) Fair value to use facilities not owned by the Board is recorded as other government contributions or donations, and as program expense, since the region's contract payments do not include amounts for use of these facilities.

- (iv) Fair value to use non-acute care facilities not owned by the Board and provided to the region at zero or nominal rent is recorded as other government contributions and as program expense.

- (v) Other assets, supplies and services the Board would otherwise purchase are recorded as revenue and expense, at fair value at the date of contribution, when a fair value can be reasonably determined. Volunteers' contributed services are not reported because a fair value cannot be reasonably determined.

(d) Employee Future Benefits

The Board participates in the Public Service Pension Plan. This multi-employer defined benefit pension plan provides pensions for participating employees, based on years of service and earnings. Defined contribution plan accounting is applied where the Board has insufficient information to apply defined benefit plan accounting.

Pension costs comprise the employer's contributions for its employees during the year, based on rates expected to provide benefits payable under the pension plans. The Board does not record its portion of the plans' deficit or surplus.

Note 2 Significant Accounting Policies and Reporting Practices (continued)

Alberta Health Services (AHS) has approved an additional expense to transfer employees' service from the Public Service Pension Plan to the Local Authorities Pension Plan effective April 1, 2009 (Note 7).

The Board provides a defined benefit Supplemental Executive Retirement Plan (SERP) to senior executives. Costs of these benefits are actuarially determined using the projected benefit method pro-rated on services, a market interest rate, and management's best estimate of expected costs and benefit coverage period. Net actuarial gains and losses of the benefit obligation are amortized over the average remaining service life of the group. Current service cost is the actuarial present value of the benefits earned in the fiscal year. Prior service and other costs include amortization of past service costs on plan initiation, amortization of actuarial gains and losses, and interest accruing on the actuarial liability. The SERP is fully funded as the Board contributes to the Plan in quarter one of the next fiscal year an amount equal to the plan deficit, if any. At March 31, 2009, the Plan does not have a deficit.

The Board fully accrues its obligations for employee non-pension future benefits.

(e) Investments

Investments are accounted for in accordance with the accounting policies described in Note 2(f).

Transaction costs associated with the acquisition and disposal of investments are expensed. The purchase and sale of investments are accounted of using the settlement date accounting.

(f) Financial Instruments

Initial measurement of financial instruments is at fair value and subsequent measurement and recognition of changes in value depend upon the classification. Financial assets and financial liabilities classified as "held for trading" are measured at fair value with changes in those fair values recognized in the Statement of Operations or deferred contributions. Financial assets classified as "available for sale" are measured at fair value with changes in fair values recognized in the Statement of Changes in Net Assets or deferred contributions until realized, at which time the cumulative changes in fair value are recognized in the Statement of Operations. "Loans and receivables", financial liabilities classified as "other financial liabilities" and financial assets classified as "held to maturity" are measured at amortized cost using the effective interest method.

Note 2 Significant Accounting Policies and Reporting Practices (continued)

The Board has classified its financial assets and financial liabilities as follows:

<u>Financial Assets and Liabilities</u>	<u>Classification</u>
Cash and cash equivalents	Held for trading
Investments	Available for sale
Accounts receivable	Loans and receivables
Accounts payable	Other financial liabilities

The Board does not use hedge accounting and accordingly, is not impacted by the requirements of Section 3865 Hedges. The Board as a Not-for-Profit Organization has elected not to apply the standards for embedded derivatives in non-financial contracts.

When it is determined that an impairment of a financial instrument classified as available for sale is other than temporary, the cumulative loss that had been recognized directly in net assets or deferred contributions is removed and recognized in the Statement of Operations even though the financial asset has not been derecognized. Impairment losses recognized in the Statement of Operations for a financial instrument classified as available for sale are not reversed.

The carrying value of Accounts Receivable and Accounts Payable approximate their fair value because of the short term nature of these items. Unless otherwise noted, it is management's opinion that the board is not exposed to significant interest, current or credit risks arising from its financial instruments.

(g) Inventories

In June 2007 the Canadian Institute of Chartered Accountants (the "CICA") issued a new accounting standard, Section 3031 Inventories which provides guidance on the recognition, measurement and disclosure of inventories. The standard provides specific direction for not-for-profit organizations to record inventories held for consumption or distribution at no charge at the lower of cost or current replacement cost.

The Board adopted this new standard as of April 1, 2008 but did not adjust opening balances or restate prior periods because the adoption did not have a material impact.

Inventories for consumption or distribution at no charge are recorded at the lower of cost (defined as moving average cost) and current replacement cost. All other inventories are recorded at the lower of cost (moving cost average) and net realizable value.

Note 2 Significant Accounting Policies and Reporting Practices (continued)

(h) Capital Assets

Capital assets and construction in progress are recorded at cost. Capital assets with unit costs less than five thousand dollars are expensed. Capital assets are amortized over their estimated useful lives on a straight-line basis as follows:

	<u>Useful Life</u>
Buildings	20-40 years
Parkade	30 years
Building service equipment	20 years
Equipment and Information Systems Equipment	5-20 years
Information Systems software and licenses	5 years

Construction in progress is not amortized until the project is complete. Leases transferring substantially all benefits and risks of capital asset ownership are reported as capital asset acquisitions financed by long-term obligations.

(i) Research Grants

The Board awards grants to carry out cancer research to agencies that are successful applicants through the Board's Research Grant application process. Grants are awarded for projects ranging from one to three years in length. The Board records the full value of the grant awarded as an expense when it has been approved and when the agreement between the Board and the principal investigator has been executed.

(j) Measurement Uncertainty

These financial statements, by their nature, contain estimates and are subject to measurement uncertainty. Significant management estimates include the amortization period of capital assets, the completeness of accrued liabilities, accounts receivable, allowance for doubtful accounts and economic assumptions related to the Supplemental Executive Retirement Plan. Actual results could differ from estimates.

Note 3 Cash, Cash Equivalents and Investments

	<u>2009</u>		<u>2008</u>	
	(thousands of dollars)		(thousands of dollars)	
	Fair Market Value	Cost	Fair Market Value	Cost
Cash	\$ 82,356	\$ 82,356	\$ 78,089	\$ 78,089
Money market securities	759	759	1,143	1,143
Fixed income securities:				
Canadian federal and provincial government bonds	7,269	6,791	7,291	6,872
Corporate bonds and debentures	13,810	14,531	14,580	14,848
Canadian equities	20,557	18,113	24,165	16,676
United States and foreign equities	224	250	249	250
Total current and non-current cash and investments	<u>124,975</u>	<u>122,800</u>	<u>125,517</u>	<u>117,878</u>
Classified as:				
Current	106,323	106,323	77,762	77,762
Non-current	18,652	16,477	47,755	40,116
Total cash, cash equivalents and investments	<u>\$ 124,975</u>	<u>\$ 122,800</u>	<u>\$ 125,517</u>	<u>\$ 117,878</u>

(i) The Consolidation Cash Investment Trust Fund ("CCITF") of the Province of Alberta is a demand account managed by Alberta Finance with the objective of providing competitive interest income to depositors while maintaining security and liquidity of depositors' capital. Interest is earned on the daily cash balance and the average rate of earnings of the CCITF varies depending on prevailing market interest rates. The rate of return for the year ended March 31, 2009 was 2.98% (March 31, 2008 - 4.81%). Included in cash, cash equivalents and investments is \$4,738 (2008 - \$327) related to capital and is considered non-current.

(ii) To optimize returns at an acceptable risk level, management has established a policy asset mix of 45% to 55% for fixed income securities and 45% to 55% for equities. Risk is reduced through diversification.

(iii) Fixed income securities have an average effective yield of 5.3% (2008 - 5.03%) per annum for securities maturing between 1 and 30 years. As at March 31, 2009, the securities have the following maturity structure:

Under 1 year	4%
1 to 5 years	37%
6 to 10 years	26%
Over 10 years	33%

(iv) Equities comprise publicly-traded securities in major stock markets. Risk is reduced by prudent security selection and sector rotation.

(v) Included in cumulative net unrealized gain on investments of \$2,175 are unrealized losses of \$2,936.

Note 3 Cash, Cash Equivalents and Investments (continued)

Non-current cash and investments represent the following:

	2009	2008
	(thousands of dollars)	
Externally restricted for capital acquisitions (Note 6)	\$ 8,350	\$ 12,395
Internally restricted net assets (Note 8)	-	20,618
Unrestricted non-current investments	-	4,742
Endowments (Note 17)	10,302	10,000
	<u>\$ 18,652</u>	<u>\$ 47,755</u>

Note 4 Capital Assets

Capital Asset	Cost				
	Opening Balance April 1, 2008	Transfers from Work in Progress	Additions	Disposals	Closing Balance March 31, 2009
	(thousands of dollars)				
Land	\$ 4,556	-	-	-	\$ 4,556
Art	146	-	4	-	150
Buildings	94,804	13,447	5,751	-	114,002
Building service equipment	39,087	-	-	-	39,087
Parkade	5,507	-	-	-	5,507
Equipment excluding information systems	133,537	3,280	9,341	(1,266)	144,892
Information systems equipment	27,801	-	1,900	(157)	29,544
Construction in progress	13,575	(13,575)	140	-	140
Deposits on equipment	3,721	(3,211)	7,136	-	7,646
Information systems software and licenses	12,411	59	498	-	12,968
	<u>\$ 335,145</u>	<u>\$ -</u>	<u>\$ 24,770</u>	<u>\$ (1,423)</u>	<u>\$ 358,492</u>

Capital Asset	Accumulated Amortization				Net Book Value	
	Opening Balance April 1, 2008	Current year amortization	Amortization on disposals	Closing Balance March 31, 2009	2009	2008
	(thousands of dollars)				(thousands of dollars)	
Land	-			-	\$ 4,556	\$ 4,556
Art	-			-	150	146
Buildings	49,659	5,007		54,666	59,332	45,144
Building service equipment	29,400	1,649		31,049	8,038	9,687
Parkade	3,420	189		3,609	1,900	2,087
Equipment excluding information systems	76,354	10,724	(1,119)	85,959	58,933	57,164
Information Systems equipment	18,630	3,351	(156)	21,825	7,719	9,191
Construction in progress				-	140	13,575
Deposits on equipment				-	7,645	3,722
IS software and licenses	9,398	1,136		10,534	2,434	3,012
	<u>\$ 186,861</u>	<u>\$ 22,056</u>	<u>\$ (1,275)</u>	<u>\$ 207,642</u>	<u>\$ 150,848</u>	<u>\$ 148,284</u>

Note 4 Capital Assets (continued)

(a) Land and buildings

In July, 1989, the Board and the University of Alberta (the "University") jointly completed the construction of a parkade on land owned by the University adjoining the Cross Cancer Institute. The Board incurred expenditures of \$5,507 on the parkade which amounted to 62.5% of the cost of the parkade. In return, the University granted the Board 62.5% of the use of the parkade rent-free until the year 2009, with two additional five year renewal terms. The Board pays a portion of the parkade's operating costs.

Capital assets were funded from the following sources:

	2009	2008
	(thousands of dollars)	
Externally funded (<i>unamortized external capital contributions</i>)	\$ 104,667	\$ 106,630
Internally funded (<i>investment in capital assets</i>)	46,181	41,654
	<u>\$ 150,848</u>	<u>\$ 148,284</u>

Note 5 Deferred Contributions

The balance at the end of the year is restricted for the following purposes:

	2009	2008
	(thousands of dollars)	
Research	\$ 20,616	\$ 15,496
Programs and services	35,196	7,355
Capital projects and renovations	4,270	2,939
Clinical trials	3,602	3,841
Legacy fund program initiatives	5,110	18,798
	<u>\$ 68,794</u>	<u>\$ 48,429</u>

Note 6 Deferred Capital Contributions

The balance at the end of the year is restricted for the following purposes:

	2009	2008
	(thousands of dollars)	
Equipment replacement	\$ 1,128	\$ 1,670
New construction	365	1,025
Information technology equipment and software	1,208	2,080
New equipment	5,649	7,620
	<u>\$ 8,350</u>	<u>\$ 12,395</u>

Note 7 Long-Term Employee Benefits

(a) Public Service Pension Plan (PSPP)

The Board participates in the PSPP, which is a multi-employer defined benefit plan. Pension expense in these financial statements is equal to the Board's annual contributions payable \$8,644 for the year ended March 31, 2009 (2008 - \$7,799).

Alberta Health Services (AHS) has approved an additional expense to transfer employees' service from the Public Service Pension Plan to the Local Authorities Pension Plan effective April 1, 2009. The additional expense is estimated at \$5.3 Million and is recorded in the financial statements of East Central Health.

At December 31, 2008, the PSPP reported an actuarial deficit of \$1,187,538 (2007 – deficit \$92,509).

Note 7 Long-Term Employee Benefits (continued)

(b) Supplemental Executive Retirement Plan (SERP)

	2009	2008
	(thousands of dollars)	
Accrued benefit obligation, beginning of year	\$ 3,498	\$ 2,586
Current service cost	328	434
Interest cost	200	157
Benefits paid	(24)	-
Actuarial (gain)/loss	(397)	321
Accrued benefit obligation, end of year	<u>3,605</u>	<u>3,498</u>
Funded status of plan surplus/(deficit)	170	(294)
Unamortized actuarial loss	455	705
Unamortized prior service costs	333	444
Accrued SERP asset	<u>958</u>	<u>855</u>
Current service cost	328	434
Interest cost	200	157
Amortization of prior service costs	111	111
Amortization of net actuarial loss	250	59
Expected return on plan assets	(96)	(73)
SERP expense	<u>\$ 793</u>	<u>\$ 688</u>
Assumptions at end of year		
Discount rate	6.2%	5.2%
Expected average remaining service life of employees	8 years	8 years
Salary scale increases	4%	4%
The above information is based on the annual actuarial valuation performed as of March 31, 2009. The Board's SERP is fully funded on an annual basis.		
Plan assets (held by trustee)	2009	2008
Employer contributions	\$ 1,778	\$ 1,539
Actual return on plan assets	302	100
Taxes paid	(27)	(33)
Market value (less than) over cost	(290)	3
Fair value of assets - March 31, 2009	<u>1,763</u>	<u>1,609</u>
Fixed income	889	721
Common stocks	873	751
Cash on hand	<u>1</u>	<u>137</u>
Plan assets (held by Canada Revenue Agency)		
Employer contributions paid as refundable taxes	\$ 1,985	\$ 1,562
Taxes paid on plan income	27	33
Total refundable taxes	<u>2,012</u>	<u>1,595</u>
Total plan assets	3,775	3,204
Funded status of plan - (surplus)/deficit	<u>\$ (170)</u>	<u>\$ 294</u>

Note 8 Accumulated Surplus

The Board's accumulated surplus comprises the following:

	<u>2009</u>	<u>2008</u>
	(thousands of dollars)	
Unrestricted net assets	\$ 3,990	\$ 2,209
Internally restricted net assets:		
Drug Reserve	-	7,200
Committed capital equipment replacement	-	7,193
Breast Centre, Prostate Centre and Clinical Reserves	-	3,500
Edmonton Radiopharmaceutical Centre	-	2,725
	<u>-</u>	<u>20,618</u>
	<u>\$ 3,990</u>	<u>\$ 22,827</u>

The Alberta Health Services Board has unrestricted all funds that were previously internally restricted.

Note 9 Commitments and Contingencies**(a) Commitments:**

Future minimum lease payments under operating leases relating primarily to office and warehouse space are as follows:

	(thousands of dollars)
2010	\$ 4,878
2011	4,815
2012	4,880
2013	4,957
2014	918
Thereafter	1,796
	<u>\$ 22,244</u>

The Board is also responsible for its portion of operating costs related to office and warehouse space.

(b) Contingencies:

The Board is a defendant in various lawsuits as of March 31, 2009. While it is not possible to estimate the ultimate liability with respect to the pending litigation, the Board is satisfied that there will be no material adverse impact on the financial position of the Board as of March 31, 2009.

Note 10 Budget

The budget was approved by the Board on May 6th, 2008 and submitted to the Minister of Health and Wellness.

Note 11 Alberta Health and Wellness Contributions

	<u>2009</u>	<u>2008</u>
	(thousands of dollars)	
Unrestricted contributions	\$ 294,186	\$ 277,533
Transfers from deferred contributions for:		
Legacy research	29,624	21,396
Renovations and repairs	3,573	834
Raditation therapy corridor project	1,412	-
Screening programs	1,181	4,462
Information systems programs	310	729
Telehealth program	214	104
	<u>\$ 330,500</u>	<u>\$ 305,058</u>

Note 12 Other Government Contributions

	<u>2009</u>	<u>2008</u>
	(thousands of dollars)	
Government of Canada	\$ 5,046	\$ 2,048
Alberta Government:		
Transition grant from East Central Health	1,878	-
EMS transition grant from East Central Health	608	-
Alberta Alcohol and Drug Abuse Commission	-	10
	<u>\$ 7,532</u>	<u>\$ 2,058</u>

Note 13 Ancillary Operations

	2009				2008	
	(thousands of dollars)				(thousands of dollars)	
	Revenue	Direct Expenses	Amortization Expense	Excess (deficiency) of Revenue over Expense	Revenue	Excess (deficiency) of Revenue over Expense
Parking operations	\$ 1,166	\$ 763	\$ 189	\$ 214	\$ 1,196	\$ 323
Non-patient food services	1,593	1,651	12	(70)	1,431	(85)
Edmonton Radiopharmaceutical Centre	5,189	4,828	42	319	4,517	(271)
Total	\$ 7,948	\$ 7,242	\$ 243	\$ 463	\$ 7,144	\$ (33)

Parking operations and Non-patient food services are reported in Support services on the statement of operations. Edmonton Radiopharmaceutical Center is reported in Diagnostic and therapeutic services on the statement of operations.

Note 14 Investment and other income

	2009	2008
	(thousands of dollars)	
Investment income	\$ 2,255	\$ 5,963
Drug rebates and other recoveries	16,562	17,513
Calgary Health Region Bone Marrow Transplant Program	5,608	5,608
	<u>\$ 24,425</u>	<u>\$ 29,084</u>

Investment income comprises interest, dividends, amortization of discounts (premiums) and net gains/losses on disposal of investments.

Note 15 Related Parties

(a) Province of Alberta and Health Authorities

The Minister of Health and Wellness appoints members of the Board. The Board is economically dependent on the Ministry of Health and Wellness (the "Ministry") since the viability of its ongoing operations depends on contributions from the Ministry.

The Board has the following transactions with other Health Authorities recorded on the Statement of Operations and Financial Position at the amounts of consideration agreed upon between the related parties:

	2009				2008			
	(thousands of dollars)				(thousands of dollars)			
	Revenue	Expense	Receivable	Payable	Revenue	Expense	Receivable	Payable
Other Regional Health Authorities and Provincial Health Boards	\$ 12,516	\$ 27,785	\$ 4,479	\$ 5,859	\$ 7,166	\$ 31,419	\$ -	\$ 8,514
Health Quality Council of Alberta	-	104	-	103	-	1	-	-
Total	\$ 12,516	\$ 27,889	\$ 4,479	\$ 5,962	\$ 7,166	\$ 31,420	\$ -	\$ 8,514

(b) Foundations

Alberta Cancer Foundation

The Board controls the Alberta Cancer Foundation (the "Foundation") which raises money for cancer research and other cancer related activities and services. The Foundation is registered with Canada Revenue Agency as a charitable foundation.

The Foundation is not consolidated in these financial statements. If the Board had consolidated the Foundation, using the modified equity method, the unrestricted operating results, and unrestricted net assets would have decreased by \$1,327 (2008 - increased \$2,824) and \$630 (2008 - \$3,209), respectively. Audited financial statements of the Foundation are available upon request.

Note 15 Related Parties (continued)

A financial summary of the Foundation as at March 31, 2009 and 2008 for the years then ended is as follows:

	<u>2009</u>	<u>2008</u>
	(thousands of dollars)	
Total assets	\$ 81,087	\$ 91,756
Total liabilities	<u>1,951</u>	<u>1,066</u>
Net Assets	<u>\$ 79,136</u>	<u>\$ 90,690</u>
Revenue	\$ 21,415	\$ 28,114
Expenses	<u>21,367</u>	<u>25,073</u>
Excess of revenue over expenses	<u>\$ 48</u>	<u>\$ 3,041</u>
Excess is comprised of:		
Restricted	\$ (1,339)	\$ 217
Unrestricted	<u>1,387</u>	<u>2,824</u>
	<u>\$ 48</u>	<u>\$ 3,041</u>

<u>Contributions received by Board</u>		<u>Resources held by Foundation</u>	
Year ended March 31,		at March 31, 2009	
<u>2009</u>	<u>2008</u>	<u>Restricted</u>	<u>Unrestricted</u>
(thousands of dollars)			
<u>\$ 15,563</u>	<u>\$ 20,371</u>	<u>\$ 78,507</u>	<u>\$ 629</u>

(i) At March 31, 2009 the Foundation owed to the Board \$787 which is included in Accounts Receivable (2008 - \$367 due to the Board).

(c) Other Related Parties

The Board exercises significant influence over the Cross Cancer Institute Volunteer Association (the "Association") which was incorporated under the Societies Act of the Province of Alberta to provide services for the care and comfort of patients of the Cross Cancer Institute.

The net revenues were expended by the Association, at its discretion in accordance with the Board's objectives.

Note 15 Related Parties (continued)

A financial summary of the Association as at March 31, 2009 and 2008 for the years then ended is as follows:

	<u>2009</u>	<u>2008</u>
	(Draft - unaudited (thousands of dollars))	
Total assets	\$ 492	\$ 615
Total liabilities	<u>1</u>	<u>194</u>
Net assets	<u>\$ 491</u>	<u>\$ 421</u>
Revenue	\$ 570	\$ 455
Expenses	<u>589</u>	<u>416</u>
Excess/(Deficiency) of revenue over expenses	<u>\$ (19)</u>	<u>\$ 39</u>

Note 16 Trust Funds

The Board receives funds in trust for conferences, etc. These amounts are not reported in the financial statements. During the year the Board received \$182 and disbursed \$237. The balance of funds held by the Board at March 31, 2009 is \$235 (2008 - \$289).

Note 17 Endowment

The Endowment is internally restricted and is designated for use as a Research Chair for the Director of the Alberta Cancer Research Institute (ACRI). The principal amount of \$10,000 is required to be maintained and all investment proceeds are available for use. Proceeds from the fund are to be used for the salary, infrastructure and operating grant support for the ACRI Directors Research. During the year, \$302 of investment proceeds were allocated to the ACRI Director Research Chair and none was spent.

Note 18 New Governance Structure

On May 15, 2008, the Minister of Health and Wellness restructured the governance model of health services delivery in Alberta. A single common board replaced the board members of each of Alberta's nine regional health authority boards, Alberta Mental Health Board, Alberta Cancer Board and Alberta Alcohol and Drug Abuse Commission (AADAC). Effective April 1, 2009, all of these entities including the Board but excluding East Central Health will be disestablished and all of the assets, liabilities, rights and obligations of these entities will be assumed by East Central Health whose name will change to Alberta Health Services ("AHS").

Note 19 Transition and Restructuring Costs

As at March 31, 2009, the Board recorded transition costs and restructuring charges in the Statement of Operations. The charges consist of severance costs and termination benefits, retention payments, professional services, consulting expenses and other applicable transition expenses. In the Statement of Operations, these charges are included in Administration.

	Severance Related Charges	Other Charges	Total
(thousands of dollars)			
Liability as at March 31, 2008	\$ -	\$ -	\$ -
Amounts expensed	2,194	-	2,194
Amounts capitalized	-	-	-
Payments made during the year	(1,843)	-	(1,843)
Liability as at March 31, 2009	<u>\$ 351</u>	<u>\$ -</u>	<u>\$ 351</u>

East Central Health received \$80 million in funding from Alberta Health and Wellness for the costs of AHS transitioning and the Board has recorded a receivable from East Central Health for the transition costs incurred as described above.

Note 20 Comparative Figures

Certain 2008 figures have been reclassified to match their 2009 presentation.

Note 21 Approval of Financial Statements

These financial statements have been approved by the Board.

Schedule 1
ALBERTA CANCER BOARD
SCHEDULE OF EXPENSES BY OBJECT
For the year ended March 31, 2009
(in thousands)

	Budget (Note 12)	2009	2008
Salaries and benefits (Schedule 2)	\$ 168,804	\$ 159,189	\$ 137,590
Drugs and gases	104,828	98,596	100,201
Medical and surgical supplies	4,707	4,897	4,533
Other contracted services (a)	69,193	51,268	47,191
Referred out services	30,840	36,060	27,840
Supplies	26,738	16,629	25,430
Equipment and IT maintenance	6,953	9,015	6,299
Other (b)	28,803	47,434	27,689
Amortization:			
Capital equipment - internally funded	7,100	8,745	6,992
Capital equipment - externally funded	8,700	6,480	8,300
Facilities and improvements	5,900	6,831	5,652
	<u>\$ 462,566</u>	<u>\$ 445,144</u>	<u>\$ 397,717</u>
(a) Other Contracted services include the following:		<u>2009</u>	<u>2008</u>
Medical purchased services	\$ 40,750	\$ 37,529	
Other purchased services	179	333	
Legal Fees	117	100	
Other professional fees	10,222	9,229	
	<u>\$ 51,268</u>	<u>\$ 47,191</u>	
(b) Other includes the following:		<u>2009</u>	<u>2008</u>
Travel and recruitment	\$ 4,393	\$ 4,313	
Licence fees	1,587	672	
Office rent	8,332	4,864	
Land and building improvements	1,748	853	
Major equipment	4,506	2,465	
Grants	23,826	12,696	
Other	3,042	1,826	
	<u>\$ 47,434</u>	<u>\$ 27,689</u>	

ALBERTA CANCER BOARD
SCHEDULE OF SALARIES AND BENEFITS
March 31, 2009

	2009					2008				
	Number of FTEs(1)	Base Salary ⁽²⁾	Other Cash Benefits ⁽³⁾	Other Non-Cash Benefits ⁽⁴⁾	Sub Total	Number of FTEs(1)	Severance ⁽⁵⁾	Total	Number of FTEs(1)	Total
Board Chair ⁽¹⁰⁾										
Ken Hughes – AHS	0.88	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	-	\$ -
Gary Campbell	0.15	-	9	-	9	-	-	9	1.00	51
Board Members ⁽¹⁰⁾										
Jack Ady – AHS	0.88	-	-	-	-	-	-	-	-	-
Pierre Crevolin – AHS	0.21	-	-	-	-	-	-	-	-	-
Catherine Roozen – AHS	0.63	-	-	-	-	-	-	-	-	-
Linda Hohol – AHS	0.88	-	-	-	-	-	-	-	-	-
John Lehnert – AHS	0.88	-	-	-	-	-	-	-	-	-
Irene Lewis – AHS	0.88	-	-	-	-	-	-	-	-	-
Don Sieben – AHS	0.88	-	-	-	-	-	-	-	-	-
Lori Andreachuk – AHS	0.33	-	-	-	-	-	-	-	-	-
Gord Bontje – AHS	0.33	-	-	-	-	-	-	-	-	-
Teri Lynn Bougie – AHS	0.33	-	-	-	-	-	-	-	-	-
Jim Clifford – AHS	0.33	-	-	-	-	-	-	-	-	-
Strater Crowfoot – AHS	0.33	-	-	-	-	-	-	-	-	-
Tony Franceschini – AHS	0.33	-	-	-	-	-	-	-	-	-
Andreas Laupacis – AHS	0.33	-	-	-	-	-	-	-	-	-
Gord Winkel – AHS	0.33	-	-	-	-	-	-	-	-	-
Jean Agrios	0.15	-	2	-	2	-	-	2	1.00	2
Patricia Jones (to July 31, 2007)	-	-	-	-	-	-	-	-	0.30	1
Allan Hargreaves	0.15	-	2	-	2	-	-	2	1.00	1
Ron Hierath	0.15	-	1	-	1	-	-	1	1.00	4
Richard Melchin	0.15	-	1	-	1	-	-	1	1.00	2
Irene Nicolson	0.15	-	4	-	4	-	-	4	1.00	3
Mary O'Neill	0.15	-	1	-	1	-	-	1	1.00	2
Brian Rogers	0.15	-	2	-	2	-	-	2	1.00	3
Catherine Roozen	0.15	-	2	-	2	-	-	2	1.00	4
Bronwyn Shoush	0.15	-	2	-	2	-	-	2	1.00	1
	10.26	\$ -	\$ 26	\$ -	26	-	\$ -	\$ 26	10.30	\$ 74

ALBERTA CANCER BOARD
SCHEDULE OF SALARIES AND BENEFITS
March 31, 2009

	2009					2008				
	Number of FTEs(1)	Base Salary ⁽²⁾	Other Cash Benefits ⁽³⁾	Other Non-Cash Benefits ⁽⁴⁾	Sub Total	Number of FTEs(1)	Severance ⁽⁵⁾	Total	Number of FTEs(1)	Total
Board Direct Reports ⁽⁶⁾										
President and Chief Executive Officer - AHS ⁽¹¹⁾	0.02	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	-	\$ -
Interim Chief Executive Officer - AHS ⁽¹¹⁾	0.85	-	-	-	-	-	-	-	-	-
Chief Executive Officer ⁽⁹⁾⁽¹¹⁾⁽¹²⁾	0.27	140	35	45	220	1.00	1,843	2,063	1.00	712
CEO Direct Reports ⁽⁷⁾										
Interim Chief Operating Officer, Health Strategies Research & Design - AHS ⁽⁸⁾⁽¹²⁾	1.00	324	-	70	394	1.00	351	745	1.00	366
Vice President Cross Cancer Institute	1.00	223	-	105	328	-	-	328	1.00	311
Vice President Medical Affairs & Community Oncology	1.00	305	-	134	439	-	-	439	1.00	395
Associate Vice President and CIO	0.53	215	-	69	284	-	-	284	-	-
Vice President Population, Health & Information	-	-	-	35	35	-	-	35	1.00	473
Vice President Tom Baker Cancer Clinic	1.00	429	-	93	522	-	-	522	1.00	490
Vice President Research	0.60	149	-	1	150	-	-	150	0.60	137
Total Board and Executive	16.53	1,785	61	552	2,398	2.00	2,194	4,592	16.90	2,958
Management reporting to CEO Direct Reports	28.93	3,641	36	504	4,181	1.00	137	4,318	36.00	4,207
Other management	388.02	29,390	411	4,622	34,423	3.00	135	34,558	337.20	27,757
Medical Doctors	22.90	6,651	23	715	7,389	2.00	219	7,608	21.90	6,543
Regulated nurses:										
- RNs, RPNs, Grad nurses	287.55	23,469	1,355	4,227	29,051	-	-	29,051	263.80	27,150
- LPNs	5.32	277	14	54	345	-	-	345	5.50	239
Other health technical & professionals	487.98	38,547	2,074	6,506	47,127	1.00	63	47,190	460.20	43,685
Unregulated health service providers	-	-	-	-	-	-	-	-	-	-
Other staff	592.74	26,501	902	4,655	32,058	2.00	7	32,065	528.70	25,547
Grand Total	1,829.97	\$ 130,261	\$ 4,877	\$ 21,835	\$ 156,972	11.00	\$ 2,755	\$ 159,727	1,670.20	\$ 138,086

ALBERTA CANCER BOARD
SCHEDULE OF SALARIES AND BENEFITS
March 31, 2009

Schedule 2 (continued)

- (1) Full Time Equivalent (FTE) is determined at the rate of 2,022.75 annual hours for each employee. Total actual discrete number of individuals employed: 2,902 (2008 – 2,251). “Discrete” number of individuals refers to all employees who were in the system during the fiscal year.
- (2) Base salary includes pensionable base pay.
- (3) Other cash benefits include bonuses, overtime, lump sum payments and honoraria.
- (4) Other non-cash benefits include:
 - a. Employer’s current and prior service cost of the Supplemental Executive Retirement Plan reported in note 13 below.
 - b. Share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, vision coverage, out-of-country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans, professional membership and tuition and:
 - c. Employer’s share of the cost of additional benefits including sabbaticals or other special leave with pay and travel allowances.
- (5) Severance includes direct or indirect payments to individuals upon termination, which are not included in other benefits.
- (6) Board Direct Reports reflect FTE’s and costs for the entire 08-09 fiscal year based on the titling and positioning that existed as at May 15, 2008.
- (7) CEO Direct Reports reflect FTE’s and costs for the 08-09 fiscal year based on the titling and positioning that existed as at July 8, 2008. Any title changes subsequent to July 8, 2008 are noted below.
- (8) On July 8, 2008, the VP Operations of the Board was appointed the Interim Chief Operating Officer, Health Strategies Research & Design - Alberta Health Services. Salaries and benefits are reported in the accounts of the Board.
- (9) Automobile provided. No dollar amount included in other non-cash benefits.
- (10) On May 15, 2008, the Board’s board, along with the other regional health authority boards, was replaced by the AHS interim board according to Ministerial Order 50/2008. On December 1, 2008, an additional 8 panel members were appointed to complete the 15 member board. Salaries and benefits of the AHS board members are reported and disclosed in the financial statements of East Central Health.
- (11) On July 8, 2008 the Board’s CEO was terminated. The Interim CEO - AHS was appointed effective May 15, 2008 to manage the operations of the health regions, provincial boards and Alberta Alcohol and Drug Abuse Commission and to effect their transition to a single provincial health authority. Salary and benefits of the Interim CEO – AHS are reported and disclosed in the financial statements of East Central Health. The President and CEO – AHS was appointed effective March 23, 2009. Salary and benefits of the President and CEO – AHS are reported and disclosed in the financial statements of East Central Health.
- (12) The Chief Executive Officer of the ACB and the Interim Chief Operating Officer, Health Strategies Research & Design – AHS have not made an election regarding their Supplemental Executive Retirement Plan pension income arrangement.

ALBERTA CANCER BOARD
SCHEDULE OF SALARIES AND BENEFITS
March 31, 2009

Schedule 2 (continued)

(13) Supplemental Executive Retirement Plan (SERP)

Under the terms of the Supplemental Executive Retirement Plan, executive officers may receive supplemental retirement payments. Retirement arrangements costs as detailed below are not cash payments in the period but are the period expense for rights to future compensation. Costs shown reflect the total estimated cost to provide annual pension income over an actuarially determined post-employment period. SERP provides future pension benefits to participants based on years of service and earnings.

SUPPLEMENTAL EXECUTIVE RETIREMENT BENEFIT

	2009			2008
	Current	Prior Service	Total	Total
	Service Cost	and Other		
		Costs		
Chief Executive Officer	\$ 25	\$ 309	\$ 334	\$ 190
Interim Chief Operating Officer, Health Strategies Research & Design - AHS	42	11	53	46
Vice President Tom Baker Cancer Centre	66	5	71	59
Vice President Cross Cancer Institute	70	35	105	92
Associate Vice President and CIO	56	3	59	-
Vice President Medical Affairs and Community Oncology	70	64	134	118
Other	-	37	37	183
	<u>\$ 329</u>	<u>\$ 464</u>	<u>\$ 793</u>	<u>\$ 688</u>

The accrued obligation for each member under the SERP is outlined in the following table:

	Accrued		Accrued
	Obligation	Changes in	Obligation
	March 31,	Accrued	March 31,
	2008	Obligation	2009
Chief Executive Officer	\$ 1,587	\$ 87	\$ 1,674
Interim Chief Operating Officer, Health Strategies Research & Design - AHS	194	16	210
Vice President Tom Baker Cancer Centre	94	44	138
Vice President Cross Cancer Institute	391	44	435
Associate Vice President and CIO	26	41	67
Vice President Medical Affairs and Community Oncology	609	(13)	596
Other	597	(112)	485
	<u>\$ 3,498</u>	<u>\$ 107</u>	<u>\$ 3,605</u>

(14) Total Staff Compensation:

	2009	2008
	(in thousands of dollars)	
Salaries and Benefits (Schedule 1)	\$ 159,189	\$ 137,590
Legal fees related to severance	10	-
Other Contracted Services	528	496
	<u>\$ 159,727</u>	<u>\$ 138,086</u>